



Building Community ✦ Driving for Excellence

Financial Report

Year to date through
December 31, 2008
(Unaudited)

United States Economy

- The U.S. economy has been in a recession since December 2007. This may possibly be the longest downturn since the Great Depression. Credit to consumers and business is still tight. Washington State's economy lagged the U.S. into the downturn, but is now in recession. Consumer and business confidence continues to be low as unemployment increases, personal income growth declines and the continued uncertainty about the economic recovery.
- On February 13, 2009, the House of Representatives and Senate approved the conference report for the American Recovery and Reinvestment Act of 2009. "The purpose of this act is to:
 1. To preserve and create jobs and promote economic recovery.
 2. To assist those most impacted by the recession.
 3. To provide investments needed to increase economic efficiency by spurring technological advances in science and health.
 4. To invest in transportation, environmental protection, and other infrastructure that will provide long-term economic benefits.
 5. To stabilize State and local government budgets, in order to minimize and avoid reductions in essential services and counterproductive state and local tax increases."

The goal is for the stimulus money to be disbursed quickly in order to strengthen the economy and to create growth. The uncertainty lies in the timing and impact of this program.

Local Economy

- The trends seen nationally continue to echo at the state and local level with a continued decline in the retail trade and construction related sectors.
- Decreased consumer confidence affects the local economy, as seen in a sharp decrease of sales tax revenues.
- Unemployment rates were higher in March 2009 than a year earlier in all 372 metropolitan areas, as reported by the Bureau of Labor Statistics or the U.S. Department of Labor. The Seattle-Tacoma-Bellevue Metropolitan Division (MD) labor market's unemployment grew from a 4.3% last March to 8.9% for March 2009.

Interest Rates

- In a press release dated today the Federal Reserve will employ all available tools to promote economic recovery and to preserve price stability. The Federal Open Market Committee will maintain the target rate for the federal funds rate at 0 to ¼ percent.
- The City primarily uses the Washington State Local Government Investment Pool (LGIP) for its investments. In 2007 the average interest rate earned was 5.09% and for 2008 it was 2.68%. Interest earned on investments for 2008 was less than anticipated.

GENERAL FUND

Cash Balance

The available General Fund operating cash balance was \$1,993,147 on December 31, 2008. This is approximately 16.5% of General Fund expenditure budget, which is higher than anticipated for 2008 year end. This is due to City administration and all departments continued discipline in their spending in 2008. With the continued uncertainty in the economy this will help the City as it starts into a very difficult 2009.

The financial information presented in this report has been prepared using a modified cash basis of accounting which is another comprehensive basis of accounting (OCBOA) and is not presented in accordance with Generally Accepted Accounting Principles (GAAP).

Revenues

General Fund revenue collections for the year ended December 31, 2008 were \$11,405,906.

GENERAL FUND REVENUE ANALYSIS – Year ended December 31, 2008:

Major Category/Account	2008 Budget	YTD Actual	% Coll.
Taxes	\$10,508,428	\$9,919,581	94.40
Property Tax	4,522,700	4,561,894	100.87
Retail Sales Taxes	3,976,078	3,403,422	85.60
Other Sales and Use Taxes	301,600	232,033	76.93
Business Taxes	1,672,050	1,671,664	99.98
Other Taxes	36,000	50,568	140.47
Licenses and Permits	565,000	427,643	75.69
Business Licenses & Permits	147,000	166,698	113.40
Building Permits	400,000	240,745	60.19
Other Licenses and Permits	18,000	20,200	112.22
Intergovernmental	453,930	324,707	71.66
Federal Grants	-	31,919	-
State Grants & Entitlements	121,100	206,795	170.76
Dispatch Services– Bonney Lake	304,680	48,905	16.05
Intergovernmental Service	28,150	37,088	131.75
Charges for Service	392,320	277,506	70.73
General Government	42,200	30,351	71.92
Security of Persons & Property	22,000	12,375	56.25
Physical Environment	3,000	1,480	49.33
Plan Checking Fees	200,000	152,136	76.07
Fire Review Fees	100,000	50,809	50.81
Other Fees	25,120	30,355	120.84
Fine and Forfeits	174,700	215,765	123.51
Civil Infractions Penalties	83,600	133,440	159.62
Criminal Traffic Fines	54,000	43,798	81.11
Other Fines and Forfeits	37,100	38,527	103.85
Miscellaneous Revenues	111,000	92,604	83.43
Interest Earnings	111,000	70,063	63.12
Contributions/Donations & Other Miscellaneous Revenues	-	22,541	-
Non-Revenues	250	75,000	-
Other Financing Sources	73,100	73,100	100.00
TOTAL GENERAL FUND REVENUES	\$12,278,728	\$11,405,906	92.89

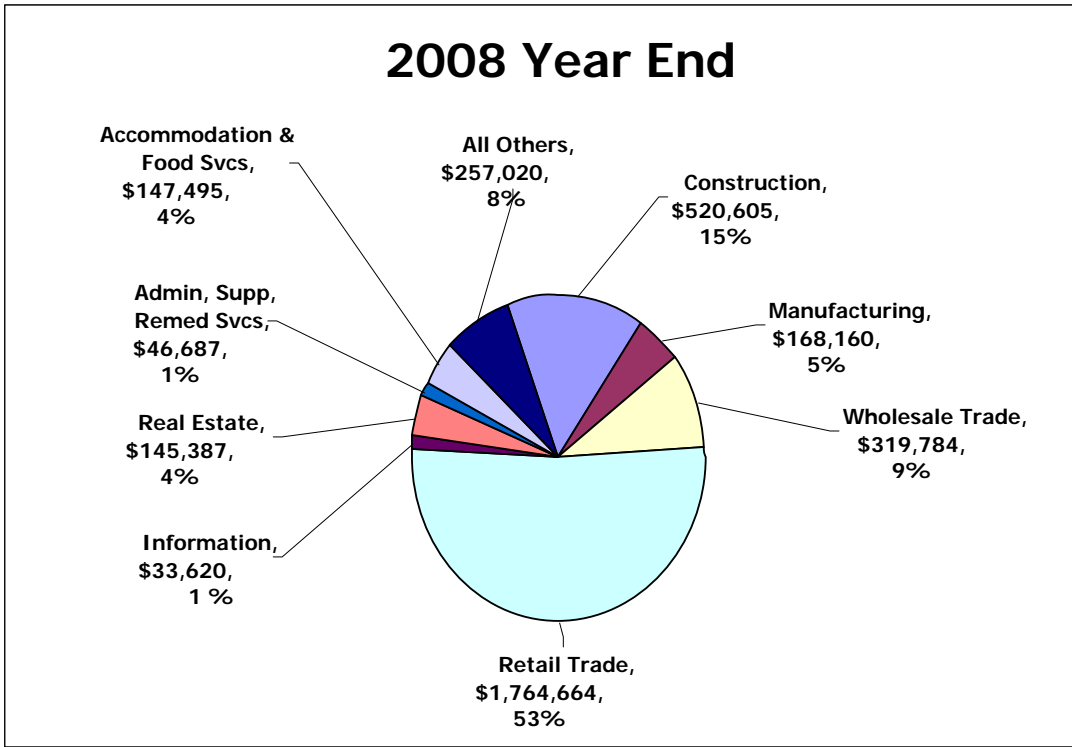
Property Tax

- For 2008 this is the single largest revenue contributor to the General Fund. Property tax revenues are typically received during the May/June (second quarter) and November/December (fourth quarter). The amount of revenue is based on the assessed value and is estimated using the Pierce County Assessor's data. Our collections exceeded our projections by \$39,194 or 0.87%.

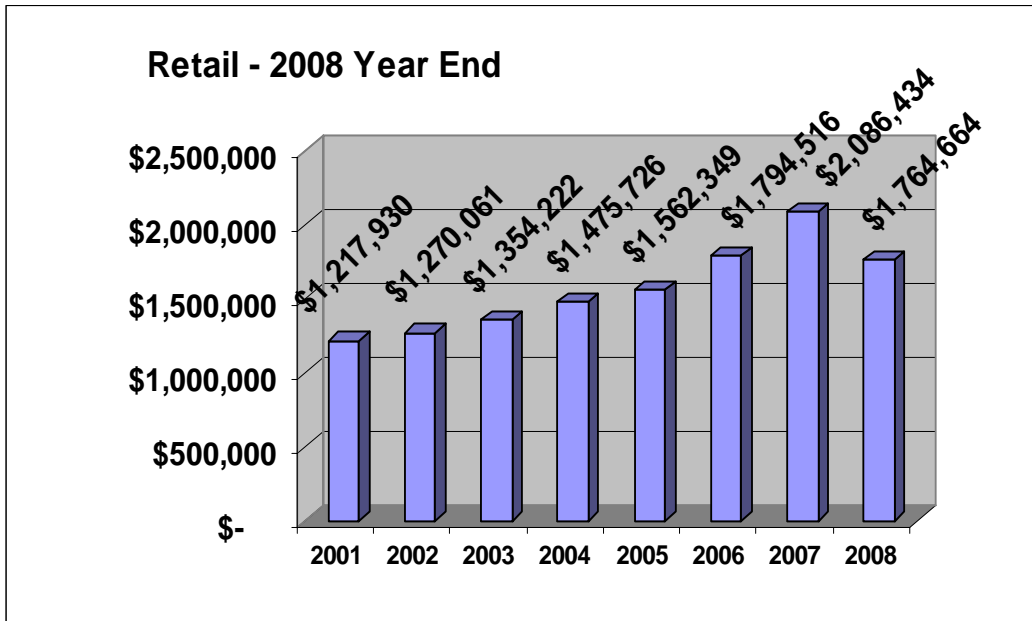
Sales Tax

- Sales tax revenue is the second largest revenue category in the General Fund. Total retail sales tax collections through December 31, 2008 were \$3,403,422, approximately 14.5% lower than our projections.

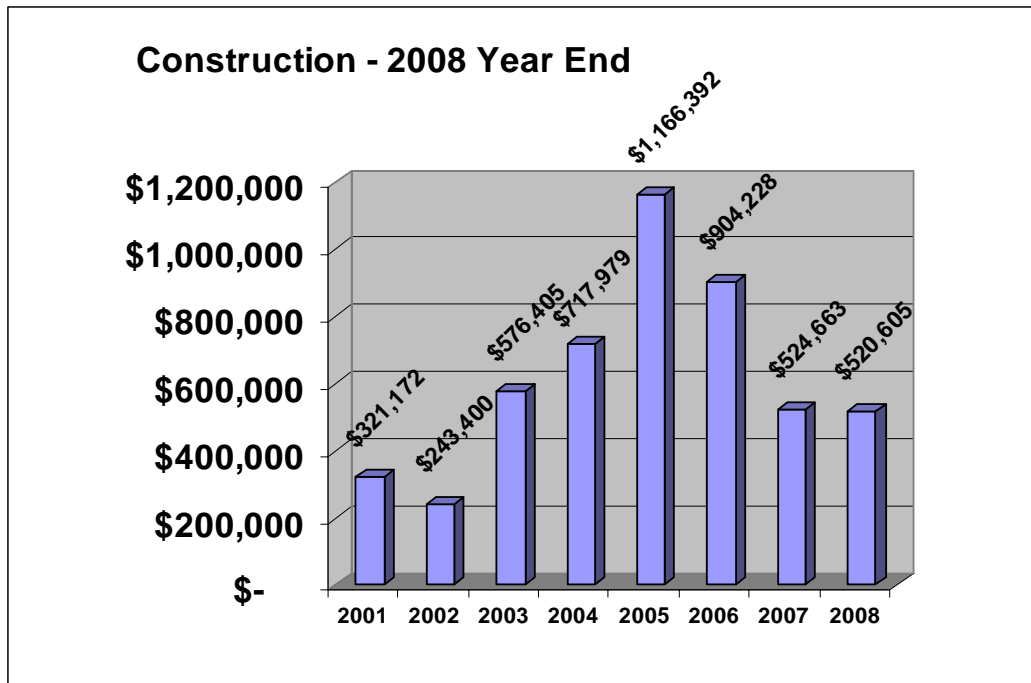
Month	2008 Data		Historical Information			
	Budget	Actual	2007	2006	2005	2004
January	\$ 303,529	\$ 276,754	\$ 290,173	\$ 307,141	\$270,004	\$ 281,761
February	382,023	365,275	412,560	431,156	364,714	274,240
March	275,930	265,102	277,764	248,336	248,763	273,994
April	270,778	281,716	308,383	264,031	250,759	201,965
May	349,432	310,883	371,486	321,568	359,314	275,186
June	306,803	272,676	359,778	276,474	286,322	244,244
July	311,583	306,367	315,709	301,521	301,205	253,949
August	353,216	314,026	310,186	334,759	352,887	277,478
September	348,244	270,548	283,832	349,941	333,771	258,131
October	349,471	263,932	376,624	355,742	306,251	267,736
November	384,456	254,607	355,833	376,800	347,152	289,335
December	340,614	221,536	331,517	347,815	338,150	259,589
Total YTD	\$3,976,079	\$3,403,422	\$3,993,845	\$3,915,284	\$3,759,292	\$3,157,608



- Retail trade at 53% continues to be the largest percentage of our sales tax; followed by construction at 15% and wholesale trade at 9%.



- Construction-related sales tax for the 2008 year to date is slightly below the amount received in 2007. Unfortunately due to the continued economic turbulence retail trade sales tax revenues have not increased enough to offset this decline.



Licenses and Permits & Charges for Services

- This revenue category continues to be affected by the slow-down in construction and is currently at 60.19% of the budgeted revenue. Building permits, plan check fees and fire review fees are 62.9% of the total. Business licenses and franchise fees which represents 23.6% of the revenue exceeded projections by 13.4%. We continue to closely monitor the city's permit activity to budgeted projections.

Intergovernmental Revenue

- Intergovernmental revenues include monies received for federal and state grants; monies received from the State of Washington for Liquor Board Profits, Liquor Excise Taxes and Criminal Justice revenues; and monies received from other entities for which the City of Sumner provides services; primarily dispatch services to the City of Bonney Lake.
- Year to date revenues are \$31,919 from direct & indirect federal grants and state grants; \$206,795 from state entitlements; and \$85,993 from intergovernmental services.
- Total intergovernmental revenues are 71.66% of budgeted projections. This is due to the termination of the contract, in April 2008, to provide dispatch services to the City of Bonney Lake.

Fines and Forfeitures

- Fines and Forfeitures are monies received by the City of Sumner's Municipal Court for traffic and parking infractions, as well as other criminal traffic infractions.

- Year to date revenues are \$215,765, or 123.51% of budgeted projections. As expected this revenue source has exceeded budgeted projections.

EXPENDITURES – see attached Appendix A

- The 2008 budget year is complete. In the Expenditures section, departments with 100% or less of “% of Budget Used” are at or below budget for the year. Most of the departments have been performing within budget parameter. For those that have expended more than 100%, reasonable and appropriate causes are:
 - *Legal Department* – Professional Services expenditures are \$33,993 which exceeded budget projections by \$7,193 or 26.84%. The majority of this overage is due to outside legal counsel for the Van Tassel rezone.
 - *Fire Department* – Intergovernmental Professional Services exceeded budget projections by \$58,933, or 1.5%. Amount paid to East Pierce Fire and Rescue was more than originally anticipated.

OTHER SIGNIFICANT FUNDS

Street Operating Fund - Actual year to date expenditures for 2008 were \$1,254,112, or 83.95% of the 2008 budget.

Street Fund	<u>Budget</u>	<u>Actual</u>	<u>% Used</u>
Beginning Cash & Investments	\$ 270,530	\$ 389,977	
Revenues:			
Licenses & Permits	20,000	21,482	107.41%
Motor Vehicle Excise Tax	226,560	206,867	91.31%
Fees & Charges	67,000	28,126	41.98%
Interest Earnings	4,000	8,820	220.50%
Operating Transfers	907,000	692,000	76.30%
Total Revenues	\$ 1,224,560	\$ 957,295	78.17%
Expenditures:			
Road & Street Maintenance	\$ 369,840	\$ 299,333	80.94%
Traffic & Pedestrian Services	417,790	328,322	78.59%
Road & Street Administration	336,120	276,784	82.35%
Debt Service:			
Interfund Loan Repayment	252,136	252,136	100.00%
Interest & Other Debt Svc.			
Costs	23,874	18,387	77.02%
Traffic Calming	15,000		
Operating Transfers Out	79,150	79,150	100.00%
Total Expenditures	\$ 1,493,910	\$ 1,254,112	83.95%
Ending Cash & Investments	\$ 1,180	\$ 93,160	

Arterial Street Fund

Actual year to date expenditures for 2008 were \$2,542,091, or 83.33% of the 2008 budget.

Arterial Street Fund	<u>Budget</u>	<u>Actual</u>	<u>% Used</u>
Beginning Cash & Investments	\$ 28,450	\$ 12,503	
Revenues:			
Indirect Federal Grants	2,005,200	1,506,591	75.13%
Interest Earnings	300	2,316	772.00%
Operating Transfers	<u>1,042,250</u>	<u>993,724</u>	<u>95.34%</u>
Total Revenues	<u>\$ 3,047,750</u>	<u>\$ 2,502,631</u>	<u>82.11%</u>
Expenditures:			
Professional Services	\$ -	\$ 1,764	
Interfund Loan Repayment	1,000,000	1,000,000	100.00%
Interest & Other Debt Svc. Costs		1,677	
Capital Projects:			
Traffic & Main Intersection	579,630	195,020	33.65%
Stewart Rd Corridor	146,000	135,402	92.74%
Valley Ave - WA to Elm	150,000	126,565	84.38%
136th Avenue	<u>1,175,000</u>	<u>1,081,663</u>	<u>92.06%</u>
Total Expenditures	<u>\$ 3,050,630</u>	<u>\$ 2,542,091</u>	<u>83.33%</u>
Ending Cash & Investments	<u>\$ 25,570</u>	<u>\$ (26,957)</u>	

- Valley Ave – WA to Elm Street Improvement project has been completed. Retainage has been paid to the contractor and the final grant reimbursement has been completed and submitted to the WA State Department of Transportation.

Water Utility Fund

Actual year to date water sales revenue for 2008 are \$1,419,997, or 99.12%. This revenue includes water sales for fire flow. Revenues are very close to our budgeted projections.

Water Utility Fund	Budget	Actual	% Used
Beginning Cash & Investments	\$ 2,167,230	\$ 2,658,389	
Revenues:			
Water Permits	40,000	26,330	65.83%
Water Sales	1,432,600	1,419,997	99.12%
Penalties & Fees	39,000	22,923	58.78%
Water Meter & Installation	14,300	21,114	147.65%
Interest & Other Earnings	126,730	162,257	128.03%
Special Assessments	126,150	162,197	128.57%
Other Miscellaneous Revenues	800	43,311	-
Contributed Capital	450,000	271,777	60.39%
Operating Transfers In	85,150	85,136	99.98%
Total Revenues	\$ 2,314,730	\$ 2,215,042	95.69%
Expenses:			
Administration General	\$ 633,630	\$ 731,178	115.40%
Maintenance	537,790	543,076	100.98%
Operations - Customer Service	103,210	96,289	93.29%
Operating Transfers Out	187,880	187,880	100.00%
Debt Service	349,160	388,209	111.18%
Capital Projects	1,170,000	139,210	11.90%
Total Expenses	\$ 2,981,670	\$ 2,085,842	69.96%
Ending Cash & Investments	\$ 1,500,290	\$ 2,787,589	

Sewer Utility Fund

Actual year to date sewer service charges for 2008 are \$3,933,786, or 106.51%. Charges exceed our budgeted projections.

<u>Sewer Utility Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>% Used</u>
Beginning Cash & Investments	\$ 3,408,010	\$ 3,754,060	
Revenues:			
Sewer Permits	40,000	26,525	66.31%
Bonney Lake STP Construction	-	80,860	
Sewer Service Charges	2,922,500	3,012,058	103.06%
Sewer Service - Bonney Lake	740,500	895,490	120.93%
Sewer Service - Other Fees & Charges	30,500	26,238	86.03%
Plan Check Fees	12,000	21,200	176.67%
Interest & Other Earnings	297,150	172,005	57.88%
Rents & Leases	15,000	34,947	232.98%
Special Assessments	408,860	383,818	93.88%
Other Miscellaneous Revenues	-	2,346	
Contributed Capital	400,000	733,852	183.46%
Premiums on Bonds Sold	-	77,319	
Operating Transfers In	274,940	274,923	99.99%
Total Revenues	\$ 5,141,450	\$ 5,741,581	111.67%
Expenses:			
Administration General	\$ 632,970	\$ 623,011	98.43%
Maintenance	420,300	410,336	97.63%
Operations - Customer Service	89,420	90,595	101.31%
Operating Transfers Out	119,710	146,040	121.99%
Sewer Treatment Plant Department	1,556,240	1,612,050	103.59%
Debt Service	1,740,780	1,961,625	112.69%
Capital Projects	605,000	114,695	18.96%
Total Expenses	\$ 5,164,420	\$ 4,958,352	96.01%
Ending Cash & Investments	\$ 3,385,040	\$ 4,537,289	

Storm Sewer Utility Fund

Actual year to date sewer service charges for 2008 are \$1,595,527, or 102.81%. Charges exceed our budgeted projections.

Storm Sewer Utility Fund	Budget	Actual	% Used
Beginning Cash & Investments	\$ 7,089,640	\$ 7,321,212	
Revenues:			
Storm Sewer Permits	36,000	31,995	88.88%
Department of Ecology Grant	-	75,000	
Storm Sewer Charges	1,551,850	1,595,527	102.81%
Interest & Other Earnings	408,000	309,439	75.84%
Rents & Leases	8,500	-	
Interfund Loan Repayment	-	252,137	
Contributed Capital	300,000	346,282	115.43%
Total Revenues	\$ 2,304,350	\$ 2,610,380	113.28%
Expenses:			
Administration General	\$ 519,650	\$ 545,002	104.88%
Maintenance	360,970	407,207	112.81%
Operations - Customer Service	76,770	108,404	141.21%
Operating Transfers Out	895,530	194,530	21.72%
Debt Service	265,240	265,774	100.20%
Capital Projects	1,670,000	1,039,416	62.24%
Total Expenses	\$ 3,788,160	\$ 2,560,333	67.59%
Ending Cash & Investments	\$ 5,605,830	\$ 7,371,259	

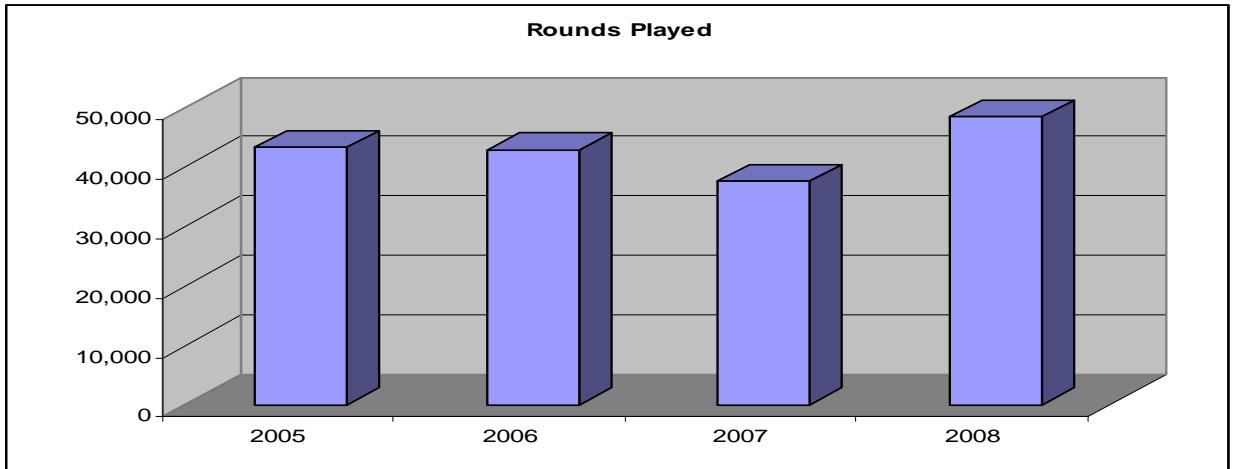
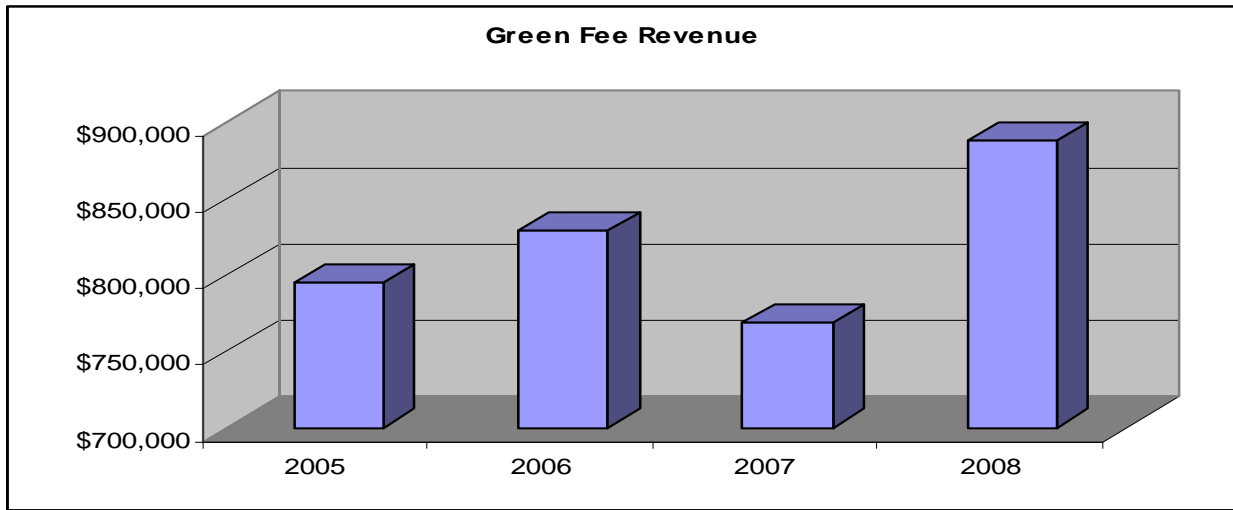
- The Storm Sewer Fund received repayment of an interfund loan from the Street Fund per Ordinance #1176.

Number of Utility Customers

	<u>2008</u>	<u>2007</u>	<u>% Increase</u>
Water	3,612	3,582	0.8%
Fire flow	165	155	6.4%
Sewer	3,029	2,917	3.8%
Storm Water	3,105	3,090	0.4%

Golf Course Operating Fund

- Total operating revenues for Sumner Meadows Golf Course were \$930,563 or 102.75% of the 2008 budget. At the start of 2008 the contract with Billy Casper Golf was revised to change the amount of green revenue the city receives to 98%, prior to 2008 it was 92%.
- Total operating expenses for the golf course were \$708,172 or 100.67% of the 2008 operating portion of the budget.
- As of December 31st 2008 the City has received \$898,343 in greens fee revenues compared to budgeted projections of \$885,670. Actual green fees revenue exceeded our budgeted projections by \$12,673 or 101.43%. Thanks to aggressive marketing and some good weather, July and August brought the city its highest monthly greens fee revenues ever.



CONCLUSION

It seems to be a "bad news"/"good news" report. The "bad news" continues to be even though our sales tax revenues are below expected projections the "good news" is all departments have been able reduce their expenditures to cover this downturn for 2008. Unfortunately, we are not just facing an economic downturn but also a structural deficit for 2009/2010. Projections indicate that by the fourth quarter of 2008 and for all of 2009, our area will slow down to match the pace of the rest of the nation indicating a need for slower spending and caution in expanding services.

Appendix A

City of Sumner
 General Government Funds - Financial Summary
 For the year ended December 31, 2008

	Beginning Cash & Inv Balance	Budgeted Revenue	Actual Revenue	Total Funds Available
GENERAL GOVERNMENT FUNDS:				
001 General Fund:	\$ 2,647,971	\$ 2,178,102	\$ -	\$ 2,647,971
Revenue:				
Taxes		10,508,428	9,919,581	9,919,581
Licenses & Permits		565,000	427,643	427,643
Intergovernmental		453,930	324,707	324,707
Charges for Service		392,320	277,506	277,506
Fines & Forfeits		174,700	215,765	215,765
Miscellaneous		111,000	92,604	92,604
Non-Revenues & Operating Transfers		73,350	148,100	148,100
TOTAL GENERAL FUND REVENUE	\$ 2,647,971	\$ 14,456,830	\$ 11,405,906	\$ 14,053,877
002 General Fund Reserves	1,047,707	1,090,000	37,663	1,085,370
003 Building Reserves	210,656	210,000	5,493	216,149
TOTAL GENERALGOVERNMENT FUND REVENUE	\$ 3,906,334	\$ 15,756,830	\$ 11,449,062	\$ 15,355,396
		Budgeted Expenditure	Actual Expenditure	Est. Ending Balance
GENERAL GOVERNMENT FUNDS:				
Departments - % of Budget Used:				
Legislative - 99.28%		79,390	78,816	
Municipal Court - 81.42%		356,574	290,315	
Executive - 94.52%		344,880	325,979	
Finance - 98.08%		380,510	373,220	
Legal - 104.87%		207,140	217,219	
Human Resources -87.01%		167,889	146,077	
Law Enforcement - 88.86%		3,977,095	3,534,174	
Fire - 101.50%		3,954,600	4,013,788	
Community Development - 98.44%		663,091	652,717	
Senior Center - 94.29%		215,890	203,553	
Community & Human Services - 95.95%		32,100	30,800	
Parks and Recreation - 92.71%		677,459	628,048	
Building and City Hall - 92.65%		158,470	146,819	
Non-Departmental - 81.52%		1,740,850	1,419,205	
Ending Cash & Investments		1,500,892		1,993,147
TOTAL GENERAL FUND EXPENDITURES		\$ 14,456,830	\$ 12,060,730	\$ 1,993,147
002 General Fund Reserves		1,090,000	-	1,085,370
003 Building Reserves		210,000	-	216,149
TOTAL GENERAL GOVERNMENT FUNDS		\$ 15,756,830	\$ 12,060,730	\$ 3,294,666

Appendix B

City of Sumner
 All Funds - Financial Summary
 For the year ended December 31, 2008

	Beginning Cash & Inv Balance	Budgeted Revenue	Actual Revenue	Budgeted Expenditure	Actual Expenditure	Est. Ending Balance
SPECIAL REVENUE FUNDS:						
101 Street	\$ 389,977	\$ 1,495,090	\$ 957,295	\$ 1,495,090	\$ 1,254,112	\$ 93,160
102 Arterial Street	12,503	3,076,200	2,502,631	3,076,200	2,542,091	(26,957)
105 Drug Enforcement	109,727	110,500	11,116	110,500	-	120,843
106 Motel/Hotel Tax	27,973	33,300	11,349	33,300	7,446	31,876
107 LID Development	11,187	3,100,000	25,243	3,100,000	27,293	9,138
109 Animal Control	3,935	362,170	311,672	362,170	346,293	(30,686)
111 Miscellaneous Grant	49,285	351,300	52,748	351,300	237,816	(135,783)
TOTAL SPECIAL REVENUE FUNDS	\$ 604,587	\$ 8,528,560	\$ 3,872,054	\$ 8,528,560	\$ 4,415,051	\$ 61,591
DEBT SERVICE FUNDS:						
209 LID 60	59,400	-	1,549	-	-	60,949
213 LID 64	5	40,600	45,947	40,600	43,741	2,211
214 LID 65	3,179	11,200	6,000	11,200	6,466	2,713
221 LID Guarantee	1,445,436	1,481,800	37,688	1,481,800	-	1,483,124
232 LTGO Bonds, 1998	3,343	328,180	256,760	328,180	256,506	3,597
233 Ltd. Tax GO Bonds, 1999	1,987	177,300	178,239	177,300	179,016	1,210
234 LTGO Refunding Bonds, 2008	-	-	1,352,610	-	1,348,713	3,897
268 CLID 98-1	247,890	-	78,335	-	1,657	324,568
270 LID 70	1,648,349	1,203,810	1,101,426	1,203,810	1,619,943	1,129,832
275 LID 75	11,973	196,000	163,169	196,000	173,879	1,263
TOTAL DEBT SERVICE FUNDS	\$ 3,421,562	\$ 3,438,890	\$ 3,221,723	\$ 3,438,890	\$ 3,629,921	\$ 3,013,364
CAPITAL PROJECT FUNDS (CIP):						
302 Sidewalk	\$ 1,588	\$ 572,000	\$ 122,434	\$ 572,000	\$ 218,703	\$ (94,681)
303 General Government Capital Asset	434,679	1,390,490	847,887	1,390,490	245,023	1,037,543
415 Cemetery Development	59,941	83,200	33,448	83,200	12,943	80,446
TOTAL CAPITAL PROJECT FUNDS	\$ 496,208	\$ 2,045,690	\$ 1,003,769	\$ 2,045,690	\$ 476,669	\$ 1,023,308
FIDUCIARY FUNDS:						
601 Cemetery Endowment	\$ 1,006,203	\$ 1,101,800	\$ 54,787	\$ 1,101,800	\$ 24,000	\$ 1,036,990
605 Development Impact Fees	924,318	1,032,000	303,956	1,032,000	86,760	1,141,514
611 Firemen's Pension	428,863	407,260	13,349	407,260	6,603	435,609
615 Section 125 Plan	10,380	-	76,389	-	72,351	14,418
TOTAL FIDUCIARY FUNDS	\$ 2,369,764	\$ 2,541,060	\$ 448,481	\$ 2,541,060	\$ 189,714	\$ 2,628,531

Appendix B

City of Sumner
 All Funds - Financial Summary
 For the year ended December 31, 2008

	Beginning Cash & Inv Balance	Budgeted Revenue	Actual Revenue	Budgeted Expense	Actual Expense	Est. Ending Balance
ENTERPRISE FUNDS:						
401 Water	\$ 2,658,389	\$ 4,481,960	\$ 2,215,042	\$ 4,481,960	\$ 2,085,842	\$ 2,787,589
402 Sewer	3,754,060	8,549,460	5,741,581	8,549,460	4,958,352	4,537,289
403 Utility Bond Reserves	1,962,305	1,950,000	47,592	1,950,000	360,060	1,649,837
408 Storm Sewers	7,321,212	9,393,990	2,610,380	9,393,990	2,560,333	7,371,259
410 Cemetery Operation	36,330	414,280	368,589	414,280	397,973	6,946
420 Multi-Purpose Operations	81,691	142,800	64,002	142,800	77,361	68,332
430 Golf Course Operating	28,397	1,080,670	1,132,572	1,080,670	1,160,889	80
TOTAL ENTERPRISE FUNDS	\$ 15,842,384	\$ 26,013,160	\$ 12,179,758	\$ 26,013,160	\$ 11,600,810	\$ 16,421,332
INTERNAL SERVICE FUNDS:						
501 Unemployment Insurance	\$ 144,294	\$ 165,000	\$ 18,990	\$ 165,000	\$ 6,106	\$ 157,178
550 Fleet Operations	55,658	431,450	346,645	431,450	329,257	73,046
551 Technology Services	266,480	550,150	317,005	550,150	272,993	310,492
555 Fleet Capital Replacement	735,083	979,680	209,284	979,680	69,856	874,511
TOTAL INTERNAL SERVICE FUNDS	\$ 1,201,515	\$ 2,126,280	\$ 891,924	\$ 2,126,280	\$ 678,212	\$ 1,415,227
TOTAL ALL FUNDS	\$ 27,842,354	\$ 60,450,470	\$ 33,066,771	\$ 60,450,470	\$ 33,051,107	\$ 27,858,019